

New Chief Executive announced



Graeme Derby has been appointed CEO of Retec Digital Plc with effect from 1 January 2010. John Cole, Founder and outgoing CEO, will take on the role of Deputy Chairman and remain clearly involved with the strategy of the business.

Commenting on the appointment, **Sir Brian Ivory, Chairman** said “we are delighted to be able to make this appointment and wish Graeme every success. Since he joined the Company as Chief Operating Officer in October 2009, Graeme has been working alongside John in order to make this transition as smooth as possible and we are delighted that this has happened so quickly.

The group remains committed to developing its Guided Selling products and services, aimed primarily at the major retailers in the UK, and Graeme’s background makes him ideally placed to take this forward.”

Graeme Derby, incoming CEO said: “this is a business with excellent products and services, and I am delighted to be taking on the challenge. The results for retailers and brands with our products and services exceed their initial expectations and I am confident we can continue to deliver this during the course of 2010.

2009 was an extremely challenging year for many small businesses, and Retec was no exception. However, the business is now well placed to take advantage of the upturn in activity.”